

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2133 – HB 2313

January 14, 2012

SUMMARY OF BILL: Requires the Department of Economic and Community Development (ECD) to compile and maintain an electronic database listing the parcels of commercial real estate that are identified to the Department as being for sale.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$120,900/FY12-13
\$81,800/FY13-14 and Subsequent Years**

Assumptions:

- Based on information from ECD, it will take six to nine months for a private contractor to develop the database and website. The cost per programming hour is \$80. The total one-time cost in FY12-13 will be \$72,000 (24 weeks x 37.5 hours x \$80).
- An increase in recurring state expenditures of \$16,000 for database maintenance by the Office of Information Resources.
- ECD will require one additional Programmer Analyst 3 position to maintain and update the database and website. An increase in recurring state expenditures of \$65,800 (\$46,700 salary + \$16,400 benefits + \$2,700 other). In FY12-13, the position will not be filled until the final six months of the fiscal year; therefore, expenditures will be \$32,900 in FY12-13.
- Total expenditures in FY12-13 will be \$120,900 (\$72,000 programming + \$16,000 database maintenance + \$32,900 Analyst 3). Total recurring expenditures beginning in FY13-14 will be \$81,800 (\$65,800 Analyst 3 + \$16,000 database maintenance).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jaw